

September 20, 2012



Cheniere Partners Announces Pricing of Offering of Common Units

HOUSTON, Sept. 20, 2012 /PRNewswire/ -- Cheniere Energy Partners, L.P. ("Cheniere Partners") (NYSE MKT: CQP) announced today the pricing of its previously announced underwritten public offering of 8,000,000 common units representing limited partner interests of Cheniere Partners at a price of \$25.07 per common unit. Underwriters of the public offering include Morgan Stanley & Co. LLC, Credit Suisse Securities (USA) LLC, Citigroup, Deutsche Bank Securities, J.P. Morgan Securities LLC, and RBC Capital Markets. Cheniere Partners has also granted the underwriters a 30-day option to purchase up to 1,200,000 additional common units to cover any over-allotments. Cheniere Partners intends to use the net proceeds for partial repayment of the 7.25% Senior Secured Notes due November 2013 that was issued by Sabine Pass LNG, L.P., our wholly owned subsidiary, and, to the extent not so used, for general business purposes. The closing of the offering is expected to occur on September 25, 2012.

A shelf registration statement (including a prospectus) relating to the offering of the common units has previously been filed with the U.S. Securities and Exchange Commission and has become effective. Before investing, you should read the prospectus and other documents filed with the Securities and Exchange Commission for information about Cheniere Partners and the public offering.

When available, a copy of the prospectus supplement and prospectus relating to the underwritten public offering may be obtained from the underwriters by writing to: Morgan Stanley, Attention: Prospectus Department, 180 Varick Street, Second Floor, New York, NY 10014 or calling 1 (866) 718-1649, or Credit Suisse, Attn: Prospectus Department, One Madison Avenue, New York, New York 10010 or by calling 1 (800) 221-1037, or Citigroup, Brooklyn Army Terminal Financial, Attention: Prospectus Dept., 140 58th Street, 8th Floor, Brooklyn, NY 11220 or calling 1 (800) 831-9146, or Deutsche Bank Securities, Attn: Prospectus Group, 60 Wall Street, New York, New York 10005-2836 or calling 1 (800) 503-4611, or J.P. Morgan Securities, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717 or calling 1(866) 803-9204, or RBC Capital Markets, LLC, Attn: Prospectus Department, 3 World Financial Center, 200 Vesey Street, 8th Floor, New York, New York 10281-8098 or calling 1 (877) 822-4089.

You may also obtain these documents for free when they are available by visiting the Securities and Exchange Commission's website at www.sec.gov.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. The offering may be made only by means of a prospectus and related prospectus supplement meeting the

requirements of Section 10 of the Securities Act of 1933, as amended.

Forward-Looking Statements

This press release contains certain statements that may include "forward-looking statements" within the meanings of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical fact, included herein are "forward-looking statements." Included among "forward-looking statements" are, among other things, statements regarding Cheniere Partners' business strategy, plans and objectives, including the use of proceeds from the offering. Although Cheniere Partners believes that the expectations reflected in these forward-looking statements are reasonable, they do involve assumptions, risks and uncertainties, and these expectations may prove to be incorrect. Cheniere Partners' actual results could differ materially from those anticipated in these forward-looking statements as a result of a variety of factors, including those discussed in Cheniere Partners' periodic reports that are filed with and available from the Securities and Exchange Commission. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Other than as required under the securities laws, Cheniere Partners does not assume a duty to update these forward-looking statements.

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