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## **Cheniere Partners Announces Upsizing and Pricing of \$1.5 Billion Senior Secured Notes due 2026 by Sabine Pass Liquefaction, LLC**

HOUSTON, June 8, 2016 /PRNewswire/ -- Cheniere Energy Partners, L.P. ("Cheniere Partners") (NYSE MKT: CQP) announced today that its wholly owned subsidiary, Sabine Pass Liquefaction, LLC ("SPL"), has upsized and priced its previously announced offering of Senior Secured Notes due 2026 (the "SPL 2026 Notes"). The principal amount of the offering has been increased from the initially announced \$1.0 billion to \$1.5 billion. The SPL 2026 Notes will bear interest at a rate of 5.875% per annum and will mature on June 30, 2026. The SPL 2026 Notes are priced at par. The closing of the offering of the SPL 2026 Notes is expected to occur on June 14, 2016.

SPL intends to use the net proceeds from the offering to prepay a portion of the principal amounts currently outstanding under SPL's credit facilities (the "2015 SPL Credit Facilities") and to pay fees and expenses associated with the offering. The SPL 2026 Notes will rank pari passu in right of payment with all existing and future senior secured indebtedness of SPL, including borrowings under the 2015 SPL Credit Facilities, its outstanding senior secured notes due 2021, senior secured notes due 2022, senior secured notes due 2023, senior secured notes due 2024, and senior secured notes due 2025 and its obligations under its working capital facility.

The offer of the SPL 2026 Notes has not been registered under the Securities Act of 1933, as amended (the "Securities Act") and the SPL 2026 Notes may not be offered or sold in the United States absent registration under the Securities Act or an applicable exemption from the registration requirements of the Securities Act. This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale of these securities would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

### **Forward-Looking Statements**

This press release contains certain statements that may include "forward-looking statements." All statements, other than statements of historical fact, included herein are "forward-looking statements." Included among "forward-looking statements" are, among other things, statements regarding Cheniere Partners' business strategy, plans and objectives, including the use of proceeds from the offering. Although Cheniere Partners believes that the expectations reflected in these forward-looking statements are reasonable, they do involve assumptions, risks and uncertainties, and these expectations may prove to be incorrect. Cheniere Partners' actual results could differ materially from those anticipated

in these forward-looking statements as a result of a variety of factors, including those discussed in Cheniere Partners' periodic reports that are filed with and available from the Securities and Exchange Commission. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Other than as required under the securities laws, Cheniere Partners does not assume a duty to update these forward-looking statements.

To view the original version on PR Newswire, visit <http://www.prnewswire.com/news-releases/cheniere-partners-announces-upsizing-and-pricing-of-15-billion-senior-secured-notes-due-2026-by-sabine-pass-liquefaction-llc-300281944.html>

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