### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

obligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment (b).

Company Act of 1940

| 1(b).  |   |                        |                           |   | Comp              | any Act o   | f 194            | 10  |  |                                      |  |   |          |                               |   |
|--|---|------------------------|---------------------------|---|-------------------|---|------------------|---|--|--------------------------------------|--|---|----------|-------------------------------|---|
| (Print or Type   | Responses)  |                        |                           |   |                   |   |                  |   |  |                                      |  |   |          |                               |   |
| 1. Name and Address of Reporting Person* MCCAIN ELLIS L  |   |                        |                           | 2. Issuer Name and Ticker or Trading Symbol<br>Cheniere Energy Partners, L.P. [CQP] |                   |   |                  |   |  |                                      | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director 10% Owner   |   |          |                               |   |
| 700 MILA   | (Last) (First) (Middle)<br>700 MILAM ST., SUITE 800 |                        |                           |   |                   | 3. Date of Earliest Transaction (Month/Day/Year) 05/29/2012 |                  |   |  |                                      |  |   |          | pecify below)                 |   |
| (Street)   |   |                        |                           | 4. If Amendment, Date Original Filed(Month/Day/Year)                                |                   |   |                  |   |  |                                      | 6. Individual or Joint/Group Filing(Check Applicable Line)  X_Form filed by One Reporting Person  Form filed by More than One Reporting Person |   |          |                               |   |
| HOUSTON, TX 77002 (City) (State) (Zip)   |   |                        |                           | Table I. Non Destinative Countities Account   |                   |   |                  |   |  |                                      | ired, Disposed of, or Beneficially Owned   |   |          |                               |   |
| 1.Title of Sec<br>(Instr. 3)   |   |                        |                           | 2A. Deemed<br>Execution Date, is<br>any<br>(Month/Day/Year                          |                   | 3. Transaction<br>Code<br>(Instr. 8)                        |                  | 4. Securities Acqui(A) or Disposed of (Instr. 3, 4 and 5) |  | uired<br>of (D)                      | 5. Amount of Securities Beneficially<br>Owned Following Reported<br>Transaction(s)<br>(Instr. 3 and 4)   |   |          | wnership<br>orm:<br>irect (D) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|  |   |                        |                           |   | Code              | V   | V Amount (A) (C) |   | Price                                      | (I)                                  |  | Indirect (I)                | nstr. 4) |                               |   |
| Units Representing Limited Partner Interests 05/29/20  |   |                        | 05/29/2012                |   |                   | M   |                  | 750   | A  | (1)                                  | 750  |   | Г        |                               |   |
| Units Representing Limited Partner Interests 0   |   |                        | 05/29/2012                |   |                   | D   |                  | 750   | D  | \$<br>23.44                          | 0  |   | Г        |                               |   |
| Units Representing Limited Partner<br>Interests 05   |   |                        | 05/29/2012                |   |                   | M   |                  | 750   | A  | (2)                                  | 750  |   | Г        |                               |   |
| Units Representing Limited Partner Interests 05/2  |   |                        | 05/29/2012                |   |                   | D   |                  | 750   | D  | \$<br>23.44                          | 0  |   | Г        |                               |   |
| Units Representing Limited Partner<br>Interests 05/  |   |                        | 05/29/2012                |   |                   | M   |                  | 750   | A  | <u>(3)</u>                           | 750  |   | Г        |                               |   |
| Units Representing Limited Partner Interests 0   |   |                        | 05/29/2012                |   |                   | D   |                  | 750   | D  | \$<br>23.44                          | 0  |   | Г        |                               |   |
| Units Representing Limited Partner<br>Interests 05/29  |   |                        | 05/29/2012                |   |                   | M   |                  | 750   | A  | (4)                                  | 750  |   | Г        |                               |   |
| Units Representing Limited Partner Interests 05/29/201   |   |                        | 05/29/2012                |   |                   | D   |                  | 750   | D  | \$<br>23.44                          | 0  |   | Г        |                               |   |
| Reminder: Re   | eport on a sepa                                     | rate line for each cla | ss of securities bene     | eficially owne  | d directly        | I   | erso<br>his fo   |   | not requ                                   | ired to                              | collection of inf<br>respond unless<br>number.   |   |          | SEC 14                        | 174 (9-02)  |
|  |   |                        | Table I                   | I - Derivative  |                   |   |                  |   |  |                                      | Owned  |   |          |                               |   |
| 1. Title of Derivative Security  (Instr. 3)  2. Conversion Date (Month/Day/Year)  Price of Derivative Security  3. Transaction Date Execution Date, i any (Month/Day/Year) |   |                        | 4.<br>Transaction<br>Code | ber 6. Da<br>Expi   | Expiration Date U |   |                  | 7. Title  | and Amount of<br>ving Securities<br>and 4) | Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s                                    | Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect |          |                               |   |

|                  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | Code | tion | 5. Num of Derivat Securiti Acquire (A) or Dispose (D) (Instr. 3 and 5) | ive<br>ies<br>ed | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | Underlying Securities<br>(Instr. 3 and 4) |                                     | Derivative<br>Security | Reported<br>Transaction(s) | Derivative<br>Security:<br>Direct (D)<br>or Indirect | Beneficial<br>Ownership<br>(Instr. 4) |
|------------------|---|--------------------------|---|------|------|--|------------------|--|--------------------|---|-------------------------------------|------------------------|----------------------------|--|---------------------------------------|
|                  |   |                          |   | Code | V    | (A)  | (D)              | Date<br>Exercisable  | Expiration<br>Date | Title                                     | Amount<br>or<br>Number<br>of Shares |                        |                            |  |                                       |
| PHANTOM<br>UNITS | <u>(1)</u>  | 05/29/2012               |   | M    |      |  | 750              | 05/29/2012   | 05/29/2012         | COMMON<br>UNITS                           | 750.00                              | <u>(1)</u>             | 0                          | D  |                                       |
| PHANTOM<br>UNITS | (2)   | 05/29/2012               |   | M    |      |  | 750              | 05/29/2012   | 05/29/2012         | COMMON<br>UNITS                           | 750.00                              | (2)                    | 750                        | D  |                                       |
| PHANTOM<br>UNITS | (3)   | 05/29/2012               |   | M    |      |  | 750              | 05/29/2012   | 05/29/2012         | COMMON<br>UNITS                           | 750.00                              | (3)                    | 1,500                      | D  |                                       |
| PHANTOM<br>UNITS | <u>(4)</u>  | 05/29/2012               |   | M    |      |  | 750              | 05/29/2012   | 05/29/2012         | COMMON<br>UNITS                           | 750.00                              | <u>(4)</u>             | 2,250                      | D  |                                       |
| PHANTOM<br>UNITS | <u>(5)</u>  | 05/29/2012               |   | A    |      | 3,000  |                  | (6)  | (6)                | COMMON<br>UNITS                           | 3,000.00                            | \$ 0                   | 3,000                      | D  |                                       |

## **Reporting Owners**

| - 4 6 V   | Relationships |              |         |       |  |  |  |  |
|---|---------------|--------------|---------|-------|--|--|--|--|
| Reporting Owner Name / Address                                    | Director      | 10%<br>Owner | Officer | Other |  |  |  |  |
| MCCAIN ELLIS L<br>700 MILAM ST.<br>SUITE 800<br>HOUSTON, TX 77002 | X             |              |         |       |  |  |  |  |

### **Signatures**

| /s/ Cara E. Carlson under POA by Ellis L. McCain | 05/31/2012 |
|--|------------|
| **Signature of Reporting Person                  | Date       |

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On 05/29/08, the Reporting Person was granted 3,000 phantom units payable in cash and previously reported on a Form 4. Twenty-five percent of this grant vested on 05/29/12, the fourth anniversary of the grant date. Each phantom unit was the economic equivalent of one Common Unit of the Issuer.
- On 05/29/09, the Reporting Person was granted 3,000 phantom units payable in cash and previously reported on a Form 4. Twenty-five percent of this grant vested on 05/29/12, the third anniversary of the grant date. Each phantom unit was the economic equivalent of one Common Unit of the Issuer.
- (3) On 05/29/10, the Reporting Person was granted 3,000 phantom units payable in cash and previously reported on a Form 4. Twenty-five percent of this grant vested on 05/29/12, the second anniversary of the grant date. Each phantom unit was the economic equivalent of one Common Unit of the Issuer.
- (4) On 05/29/11, the Reporting Person was granted 3,000 phantom units. Each phantom unit is the economic equivalent of one Common Unit of the Issuer. Twenty-five percent of this grant vested on 05/29/12, the first anniversary of the grant date. Each phantom unit was the economic equivalent of one Common Unit of the Issuer.
- (5) On 05/29/12, the Reporting Person was granted 3,000 phantom units. Each phantom unit is the economic equivalent of one Common Unit of the Issuer.
- (6) The phantom units vest, and are payable in cash, twenty-five percent on each of the first, second, third and fourth anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Know all by these presents, that the undersigned hereby constitutes and appoints Meg A. Gentle, Greg W. Rayford and Cara E. Carlson, signing singly, the undersigned's true and lawful attorney-in-fact to:

- 1. execute for and on behalf of the undersigned, in the undersigned's capacity as a director of Cheniere Energy Partners GP, LLC, the general partner of Cheniere Energy Partners, L.P. (the "Company"), Forms ID, 3, 4 and 5, pursuant to Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder, and Form 144, pursuant to Rule 144 under the Securities Act of 1933 and the rules thereunder, if required; and
- 2. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, Form 4, Form 5 or Form 144 and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- 3. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16(a) of the Securities Exchange Act of 1934 or Rule 144 of the Securities Act of 1933.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer a director of the Company unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact; provided, however, this Power of Attorney will expire immediately upon the termination of employment or consulting arrangement of any attorney-in-fact as to that attorney-in-fact only, but not as to any other appointed attorney-in-fact hereunder.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 28 day of June, 2011.

\_\_\_\_/s/ Ellis L. McCain\_\_\_\_\_ Name: Ellis L. McCain